

Easterly Government Properties, Inc. Announces Initial Public Offering of Common Stock

WASHINGTON, D.C., – January 26, 2015 – Easterly Government Properties, Inc. announced today that it has commenced an initial public offering of 12 million shares of its common stock. The estimated price range of the common stock in the initial public offering is between \$14.00 and \$16.00 per share. The underwriters have the option to purchase up to an additional 1.8 million shares of common stock to cover over-allotments, if any. The Company's common stock has been approved for listing on the New York Stock Exchange under the ticker symbol "DEA."

The Company intends to use the net proceeds from the offering to repay outstanding indebtedness, costs and fees associated with such repayments and for general corporate purposes.

Citigroup, Raymond James and RBC Capital Markets are acting as joint book-running managers for the offering.

The offering will be made only by means of a prospectus, copies of which may be obtained from: Citigroup, Attention: Prospectus Department, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 or by phone at (800) 831-9146; Raymond James & Associates, Inc., 880 Carillon Parkway, St. Petersburg, FL 33716 or by phone at (800) 248-8863; or RBC Capital Markets, LLC, Attention: Equity Syndicate, 200 Vesey Street, 8th Floor, New York, NY 10281 or by phone at (877) 822-4089. The final prospectus may be obtained, when available, by visiting the website of the U.S. Securities and Exchange Commission ("SEC") at www.sec.gov.

A Form S-11 registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time that the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Certain statements in this release, including those relating to completion of the IPO and the proposed use of proceeds, are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those indicated in the forward-looking statements. Important factors that could cause actual results to differ materially from our expectations include, without limitation: the satisfaction of customary closing conditions relating to the IPO; capital market risks; and the impact of general economic or industry conditions. There can be no assurance that the IPO will be completed on the anticipated terms, or at all. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this news release. We intend these forward-looking statements to

speaking only as of the time of this release and do not undertake any obligation to update any forward-looking statements contained in this release as a result of new information or future events or developments.

About Easterly Government Properties, Inc.

Based in Washington, D.C., Easterly Government Properties, Inc. is a newly organized corporation that intends to qualify as a real estate investment trust, or REIT, focused primarily on the acquisition, development and management of Class A commercial properties leased to U.S. Government agencies through the U.S. General Services Administration, or GSA.

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