FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Crate Darrell W						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Easterly Government Properties, Inc.</u> [ DEA								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Clutter	varior vv				- [1							_		X Direct	or		10% O	wner	
(Last)	(Fi	rst)	(Middle)		- [,									X Office below	(give title		Other (below)	specify	
C/O EASTERLY GOVERNMENT PROPERTIES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 09/25/2020									Cha	irmar	1		
2101 L S	4. If	If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable									
(Street)	_									Line)  X Form filed by One Reporting Person									
l ` ′	NGTON D	C :	20037												filed by Mo		orting Person One Repo		
(City)	(S	tate)	(Zip)											. 0.00					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day.					Execution Da			Code (Ins		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5	Benefic Owned	es For ially (D) Following (I) (		Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 09/25/20				/2020	020			С		5,000(1)	A	\$0.00	16	5,029		D			
Common Stock 09/25/20			/2020	020			S <sup>(2)</sup>		5,000	D	\$22.54	<b>\$22.54</b> <sup>(3)</sup>			D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date Execution Date (Month/Day/Year)  (Month/Day/Y				n Date,	4. Transac Code (II 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
LTIP Units <sup>(4)</sup>	(4)	09/25/2020			C <sup>(1)(4)</sup>			5,000	(4)		(4)	Common Stock	5,000	\$0.00	35,840	(5)	D		

## **Explanation of Responses:**

- 1. 5,000 LTIP units ("LTIP Units") in Easterly Government Properties LP (the "Partnership"), of which the Issuer is the sole general partner, were exchanged for an equal number of common units of limited partnership interest in the Partnership ("Common Units"), which were subsequently redeemed for an equal number of shares of the Issuer's common stock, par value \$0.01 per share ("Common Stock").
- 2. The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 12, 2020.
- 3. Represents the weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from \$22.41 to \$22.64 per share, inclusive. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 4. Represents LTIP Units granted as long-term incentive compensation pursuant to the Issuer's 2015 Equity Incentive Plan, as amended, subject to certain performance vesting hurdles, which were earned based on the Issuer's performance through December 31, 2017 (the "2015 Performance Units"). Conditioned upon minimum allocations to the capital accounts of the LTIP Units for federal income tax purposes, each vested LTIP Unit may be exchanged, at the election of either the holder or the Partnership, into a Common Unit. Each Common Unit may be presented for redemption, at the election of the holder, for cash equal to the fair market value of a share of the Issuer's Common Stock, except that the Issuer may elect to acquire each Common Unit so presented for one share of Common Stock. LTIP Units are generally not convertible without the consent of the Issuer until two years from the grant date. These redemption rights have no expiration date.
- 5. Excludes: (i) 635,406 Common Units held indirectly by the Reporting Person through Easterly Capital, LLC, (ii) 66,427 additional LTIP Units held by the Reporting Person that do not constitute 2015 Performance Units, 53,832 of which LTIP Units remain subject to service-based vesting conditions or other transfer restrictions, and (iii) all unearned performance-based LTIP Units held by the Reporting Person that remain subject to performance-based vesting conditions.

## Remarks:

/s/ Alison M. Bernard, Attorney-in-fact for Darrell W. 09/29/2020 Crate

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.