

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Easterly Government Properties, INC.		2 Issuer's employer identification number (EIN) 47-2047728	
3 Name of contact for additional information Alison Bernard	4 Telephone No. of contact 202-595-9500	5 Email address of contact http://easterlyreit.com/company/contact/	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2101 L Street NW Suite 750		7 City, town, or post office, state, and Zip code of contact Washington, DC 20037	
8 Date of action See Below		9 Classification and description Real Estate Investment Trust (REIT) 2015 distributions on its common stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol DEA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ As summarized below, Easterly Government Properties, Inc. made three distributions to shareholders that represented in part non-taxable returns of capital.

Record date	Payable Date	Dividend (per share)	Ordinary Taxable Dividend	Non Taxable Return of Capital
5/18/2015	6/3/2015	\$0.1100	\$0.0936	\$0.0164
8/18/2015	9/3/2015	\$0.2100	\$0.1786	\$0.0314
11/17/2015	12/3/2015	\$0.2200	\$0.1871	\$0.0329

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The return of capital portion in each distribution reduced the shareholder's tax basis in his or her shares held.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of the shareholder's shares is decreased by the per share amount of each non-taxable return of capital multiplied by the number of shares held by the shareholder at the time of the corresponding distribution.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The Taxpayer's Earnings and Profits were calculated under IRC Sec. 312, as modified by IRC Sec. 857(d) for a Real Estate Investment Trust, and the Regulations thereunder. Pursuant to IRC Sec. 301(c)(1), the portion of a distribution which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 301(c)(2), the portion of distribution which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ No loss is recognized on the return of capital distribution. The reduction in shareholder basis may affect the amount of gain or loss realized on the sale of the shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action is reportable with respect to the taxable year ended December 31, 2015. The Taxpayer was not able to determine the quantitative effect on the shareholder's basis from distributions made on the dates identified above. The Taxpayer is filing a timely Form 8937, in accordance with Reg. §1.6045B-1(a)(2)(ii), within 45 days of making that determination.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *M Baivier* Date ▶ 3/11/16
Print your name ▶ Meghan Baivier Title ▶ COO & CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
JR Price	<i>JR Price</i>	3-11-16		P01493586
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶	13-4008324
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