

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
EASTERLY GOVERNMENT PROPERTIES, INC.		47-2047728	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BRIAN COLANTUONI	202-595-3142	bcolantuoni@easterlyreit.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
2001 K STREET NW, SUITE 775, NORTH TOWER		WASHINGTON, DC 20006	
8 Date of action		9 Classification and description	
4/28/2025		REVERSE STOCK SPLIT - COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
(NEW)27616P301	N/A	DEA	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ EFFECTIVE APRIL 28, 2025, EASTERLY GOVERNMENT PROPERTIES, INC. ("DEA") COMPLETED A 1-FOR-2.5 REVERSE STOCK SPLIT FOR ITS COMMON STOCK. PURSUANT TO THE REVERSE STOCK SPLIT, EVERY 2.5 ISSUED AND OUTSTANDING COMMON SHARES OF DEA AUTOMATICALLY CONVERTED INTO ONE COMMON SHARE. A SHAREHOLDER WHO WOULD HAVE OTHERWISE BEEN ENTITLED TO A FRACTIONAL SHARE AS A RESULT OF THE REVERSE STOCK SPLIT RECEIVED CASH IN LIEU THEREOF AND WAS DEEMED FOR FEDERAL INCOME TAX PURPOSES TO HAVE RECEIVED AND THEN IMMEDIATELY SOLD SUCH FRACTIONAL SHARE FOR CASH.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SHAREHOLDERS ARE REQUIRED TO ALLOCATE THE AGGREGATED TAX BASIS IN THEIR COMMON STOCK HELD IMMEDIATELY PRIOR TO THE REVERSE STOCK SPLIT AMONG THE SHARES OF COMMON STOCK HELD IMMEDIATELY AFTER THE REVERSE STOCK SPLIT, INCLUDING ANY FRACTIONAL SHARES FOR WHICH CASH WAS RECEIVED. SHAREHOLDERS THAT HAD ACQUIRED DIFFERENT BLOCKS OF COMMON STOCK AT DIFFERENT TIMES OR AT DIFFERENT PRICES ARE URGED TO CONSULT THEIR OWN TAX ADVISORS REGARDING THE ALLOCATION OF THEIR AGGREGATED ADJUSTED BASIS AMONG, AND THE HOLDING PERIOD OF, THAT COMMON STOCK.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ANSWER TO LINE 15. THE BASIS OF THE SHAREHOLDER'S TOTAL INVESTMENT (INCLUDING ANY FRACTIONAL SHARES FOR WHICH THE SHAREHOLDER RECEIVED CASH IN LIEU) WOULD REMAIN THE SAME AFTER THE REVERSE STOCK SPLIT. THE BASIS PER SHARE, HOWEVER, WOULD BE IMPACTED. SINCE NO FRACTIONAL SHARES WERE ISSUED, THE AGGREGATE TAX BASIS OF THE COMMON STOCK HELD BY A SHAREHOLDER IMMEDIATELY AFTER THE REVERSE STOCK SPLIT COULD BE LESS THAN THE PRE-SPLIT AGGREGATE TAX BASIS BY AN AMOUNT EQUAL TO THE AGGREGATE TAX BASIS ALLOCATED TO THE FRACTIONAL SHARES, IF ANY.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC SECTIONS 354, 358, 368, 1001 AND 1012.

18 Can any resulting loss be recognized? ▶
THE REVERSE STOCK SPLIT IS TREATED AS A RECAPITALIZATION FOR U.S. FEDERAL INCOME TAX PURPOSES, WHICH IS A NON-TAXABLE EVENT. THEREFORE, NO GAIN OR LOSS WOULD BE RECOGNIZED AS A RESULT OF THE REVERSE STOCK SPLIT. HOWEVER, SHAREHOLDERS WHO RECEIVED CASH PAYMENTS IN LIEU OF FRACTIONAL SHARES, WOULD RECOGNIZE CAPITAL GAIN OR LOSS FOR THE DIFFERENCE BETWEEN THE AMOUNT OF CASH RECEIVED IN LIEU OF THE FRACTIONAL SHARES AND THEIR TAX BASIS OF THE PRE-SPLIT SHARES ALLOCATED TO THE FRACTIONAL SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
THE REVERSE STOCK SPLIT IS REPORTABLE WITH RESPECT TO THE TAXABLE YEAR ENDED DECEMBER 31, 2025.

THE INFORMATION SET FORTH IN THIS FORM 8937 DOES NOT CONSTITUTE ANY TAX ADVICE OR TAKE INTO ACCOUNT ANY SHAREHOLDER'S SPECIFIC FACTS AND CIRCUMSTANCES. SHAREHOLDERS SHOULD CONSULT THEIR OWN TAX ADVISORS WITH RESPECT TO THE TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Brian Colantuoni Date ▶ 06/11/2025

Print your name ▶ BRIAN COLANTUONI Title ▶ CAO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>NAFIS CHOWDHURY</u>	<u>Nafis Chowdhury</u>	<u>06/10/2025</u>		<u>P01671765</u>
	Firm's name ▶ <u>ERNST & YOUNG U.S. LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>703-747-1000</u>	
	Firm's address ▶ <u>1775 TYSONS BOULEVARD TYSONS, VA 22102</u>				