



## Easterly Government Properties Completes Acquisition of VA - San Antonio, the Fourth of 10 Properties in the VA Portfolio

December 27, 2021

WASHINGTON--(BUSINESS WIRE)-- Easterly Government Properties, Inc. (NYSE: DEA), a fully integrated real estate investment trust focused primarily on the acquisition, development and management of Class A commercial properties leased to the U.S. Government, announced today that it has, through its joint venture ("JV"), completed the acquisition of the previously announced 226,148 leased square foot outpatient facility leased to the Department of Veterans Affairs (VA) located in San Antonio, Texas ("VA - San Antonio"). VA - San Antonio is the fourth property to be acquired in the [previously announced portfolio](#) of 10 properties 100% leased to the VA under predominately 20-year firm term leases (the "VA Portfolio").

"VA - San Antonio is the largest of the assets within the VA Portfolio to be acquired thus far," said William C. Trimble, III, Easterly's Chief Executive Officer. "With our years of experience serving as the landlord to the VA and other US Federal agencies, Easterly feels confident in its ability to successfully manage this newest asset in our growing portfolio."

The VA Portfolio is comprised of the following 10 properties, arranged by anticipated lease commencement date:

| Property Name       | State | Leased SF        | Leased      | Lease Term (Yrs)          | Status                                       |
|---------------------|-------|------------------|-------------|---------------------------|--|
| VA - Chattanooga    | TN    | 94,566           | 100%        | 15.0                      | Delivered (Nov. 2020) / Acquired (Nov. 2021) |
| VA - Lubbock        | TX    | 120,916          | 100%        | 20.0                      | Delivered (Dec. 2020) / Acquired (Oct. 2021) |
| VA - Lenexa         | KS    | 31,062           | 100%        | 20.0                      | Delivered (May 2021) / Acquired (Oct. 2021)  |
| VA - San Antonio    | TX    | 226,148          | 100%        | 20.0                      | Delivered (Aug. 2021) / Acquired (Dec. 2021) |
| VA - Birmingham     | AL    | 77,128           | 100%        | 20.0                      | Development / Future Acquisition             |
| VA - Columbus       | GA    | 67,793           | 100%        | 20.0                      | Development / Future Acquisition             |
| VA - Phoenix        | AZ    | 257,294          | 100%        | 20.0                      | Development / Future Acquisition             |
| VA - Marietta       | GA    | 76,882           | 100%        | 20.0                      | Development / Future Acquisition             |
| VA - Corpus Christi | TX    | 69,276           | 100%        | 20.0                      | Development / Future Acquisition             |
| VA - Jacksonville   | FL    | 193,100          | 100%        | 20.0                      | Development / Future Acquisition             |
| <b>Totals</b>       |       | <b>1,214,165</b> | <b>100%</b> | <b>19.6<sup>(1)</sup></b> |  |

<sup>(1)</sup> Weighted average by leased square foot.

Year to date, Easterly has acquired, either directly or through the previously announced JV, 12 properties for a total pro rata contractual purchase price of approximately \$412.3 million, exceeding its increased \$350 million acquisition volume target for the year. Pro forma for this acquisition, Easterly owns, directly or through the JV, 89 properties totaling 8.6 million square feet.

### About Easterly Government Properties, Inc.

Easterly Government Properties, Inc. (NYSE:DEA) is based in Washington, D.C., and focuses primarily on the acquisition, development and management of Class A commercial properties that are leased to the U.S. Government. Easterly's experienced management team brings specialized insight into the strategy and needs of mission-critical U.S. Government agencies for properties leased to such agencies either directly or through the U.S. General Services Administration (GSA). For further information on the company and its properties, please visit [www.easterlyreit.com](http://www.easterlyreit.com).

*This press release contains forward-looking statements within the meaning of federal securities laws and regulations. These forward-looking statements are identified by their use of terms and phrases such as "believe," "expect," "intend," "project," "anticipate," "position," and other similar terms and phrases, including references to assumptions and forecasts of future results. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors which may cause the actual results to differ materially from those anticipated at the time the forward-looking statements are made. These risks include, but are not limited to, those risks and uncertainties associated with our business described from time to time in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K filed on February 24, 2021. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. All information in this release is as of the date of this release, and we undertake no obligation to update any forward-looking statement to conform the statement to actual results or changes in our expectations.*

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Easterly Government Properties, Inc.  
Lindsay S. Winterhalter  
Vice President, Investor Relations & Operations  
202-596-3947  
[ir@easterlyreit.com](mailto:ir@easterlyreit.com)

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